

Annual Flash Report (unaudited)

Fiscal Year ended March 31, 2016

Consolidated Statement of Cash Flows

Ono Pharmaceutical Co., Ltd. and Consolidated Subsidiaries

	Millions of yen		Thousands of US\$
	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2016
Cash flows from operating activities			
Profit before tax	¥ 18,305	¥ 33,272	\$ 297,069
Depreciation and amortization	6,100	6,534	58,342
Impairment losses	560	1,188	10,609
Interest and dividend income	(2,528)	(2,782)	(24,835)
Interest expense	13	13	112
(Increase) Decrease in inventories	(1,541)	2,562	22,875
(Increase) Decrease in trade and other receivables	282	(20,099)	(179,453)
Increase (Decrease) in trade and other payables	3,999	9,312	83,145
Increase (Decrease) in retirement benefit liabilities	526	(6,031)	(53,845)
(Increase) Decrease in retirement benefit assets	915	-	-
Increase (Decrease) in long-term advances received	6,724	(909)	(8,119)
Other	327	(3,110)	(27,767)
Subtotal	33,685	19,951	178,132
Interest received	450	314	2,808
Dividends received	2,138	2,522	22,520
Interest paid	(13)	(13)	(112)
Income taxes paid	(4,680)	(9,932)	(88,683)
Net cash provided by (used in) operating activities	31,579	12,842	114,664
Cash flows from investing activities			
Purchases of property, plant, and equipment	(17,540)	(7,021)	(62,687)
Proceeds from sales of property, plant and equipment	1	936	8,360
Purchases of intangible assets	(13,578)	(7,061)	(63,043)
Purchases of investments	(3,677)	(863)	(7,707)
Proceeds from sales and redemption of investments	22,396	27,693	247,257
Other	(358)	(647)	(5,778)
Net cash provided by (used in) investing activities	(12,756)	13,037	116,403
Cash flows from financing activities			
Dividends paid to owners of the parent company	(19,060)	(19,059)	(170,169)
Dividends paid to non-controlling interests	(4)	(3)	(25)
Repayments of long-term borrowings	(487)	(366)	(3,266)
Net increase (decrease) in short-term borrowings	(19)	11	102
Purchases of treasury shares	(33)	(49)	(438)
Net cash provided by (used in) financing activities	(19,603)	(19,465)	(173,797)
Net increase (decrease) in cash and cash equivalents	(780)	6,414	57,270
Cash and cash equivalents at the beginning of the year	104,898	104,222	930,557
Effects of exchange rate changes on cash and cash equivalents	104	(152)	(1,356)
Cash and cash equivalents at the end of the year	¥ 104,222	¥ 110,485	\$ 986,471